

THE ADVENT FOUNDATION

2025 ANNUAL REPORT

Annual Meeting February 15, 2026

MESSAGE FROM THE BOARD OF DIRECTORS

On behalf of The Advent Foundation Board of Directors and its ex-officio members, I am honored to present the 2025 annual report. The 2025 Program of Work was directed toward two objectives outlined in the Foundation's bylaws.

Investment and Spending Management

Brown Brothers Harriman & Co. (BBH)

The investment firm of BBH-New York office manages the Foundation's holdings. During 2025, directors received BBH monthly reports and reviewed those reports during quarterly meetings. Additionally, we met twice during the year with BBH fund managers via ZOOM.

The Foundation Bylaws state that the Directors can establish committees from our entire membership. In 2025, we established the Investment Advisory Committee as our holdings had grown from approximately seven million dollars in 2014 to over \$13,000,000 in 2024. Three parishioners with professional financial expertise were appointed, participated in BBH ZOOM meetings, and offered valuable counsel.

Parish Engagement

Since 2023, The Advent Foundation has increased communications with the parish about the Foundation's work. This year, a series of six columns appeared in the Parish Paper covering topics such as the January 2025 annual meeting, descriptions of the various funds held in trust by the Foundation, and the formula for determining the annual distribution to the Church of the Advent.

The Foundation's website received an update in 2025. In addition to expanded information about the Foundation's mission and governance, parishioners can now learn more about its major fund categories—(1) Ministries (2) Outreach and (3) Preservation and Maintenance of the Church Campus and Historic Property—and how those funds are designated. The Advent Foundation's 2024 President's message is available on the website; the 2025 report will take its place within the next several weeks.

2025 Church Allocation

I am pleased to announce that the fair market value of The Advent Foundation's holdings for the fiscal year ending September 30, 2025, was \$14,113,900. The 2026 allocation to the Church budget is \$562,069, an increase of \$40,000 over the previous year.

Thank you, 2025 Board of Directors and ex-officio officers, for making the completion of this year's Program of Work possible. Thank you, parishioners, for gifts through bequests, memorials, and tributes. The Foundation Board pledges to continue faithfully stewarding the assets and legacy entrusted to us.

Respectfully submitted,

Lilly Lancaster Kohler, 2025 Foundation President